

Hello,

As mentioned previously, I will not be able to attend the meeting this week. I also believe that Rob is not available either. Gabe, Dave, Terry, Tony and Katerina, we need a minimum of 4 to meet quorum. If any of you cannot make it please confirm with Dave.

I will need someone to present the financial report. I've attached it for your review. Here is a summary to be presented.

Cash Flow

Riverside Park Community Association
For the month ended 28 February 2023

	Feb 2023	Year to date
Income		
Interest Income	-	68.94
Membership	-	878.60
Rink Management	4,305.20	10,763.00
Sponsorship	-	2,000.00
Total Income	4,305.20	13,710.54
Total Cash In	4,305.20	13,710.54
Operating Expenses		
Advertising	-	227.36
Bank Fees	23.00	31.19
Computer Software	-	840.34
Garden Expenses	-	109.94
Insurance	-	804.27
Interest Expense	-	83.79
Repairs and Maintenance - Rinks	150.34	239.81
Supervisors - Rinks	1,755.00	2,640.00
Sponsorships	-	5,120.00
Events	-	565.00
Total Cash Out	1,928.34	10,661.70
Net Cash	2,376.86	3,048.84

Slide 2:

- Income
 - Income of \$4305 is from the City for our final payment for the rinks.
 - No other income for the month
- Expenses
 - Bank fees of \$23 for the e-transfer for rink supervisors.
 - \$153 for gas for the snowblower and shovels for the rinks
 - \$1,755 paid to the rink supervisor.
 - Overall brought in \$2,376 more than we spent

Balance Sheet

Riverside Park Community Association
As at 28 February 2023

28 Feb 2023

Assets	
Bank	
current account	9,286.12
Scotiabank Investments	25,977.10
Total Bank	35,263.22
Total Assets	35,263.22
Net Assets	
	35,263.22
Equity	
Current Year Earnings	3,048.84
Retained Earnings	32,214.38
Total Equity	35,263.22

Slide 3:

- Balance Sheet
 - Currently, \$9,286 in our bank account
 - \$25,977 in our GICs
 - Overall \$3,048 more than we started the year.

Any questions please let me know. I will be available tomorrow and travelling on Wednesday so I will have limited access to emails.

Thank you,

Kevin

Kevin Wolfe
Treasurer
Riverside Park Community Association