



RPCA SPECIAL MEETING OF THE MEMBERS

MINUTES

Riverside Park Community Association

Wednesday, 8 May, 2024

Location: Hybrid meeting

Board members attendance	
Dave Coyle, President Tony Tran, Vice President Kevin Wolfe, Treasurer	Terry Wood, Director Rob Vhoven, Director John Mark Vassy Nagy, Director

1. Call to order

- 1.1. Having met the quorum requirements for this special meeting of the members with a minimum of 10 members in good standing present, the meeting was called to order and started with the appropriate land acknowledgements.

2. Audit waiver motion

- 2.1. Kevin presented the following motion to the membership and explained that the RCPA board of directors decided, as discussed in previous meetings, to present the motion to the membership as the finances are already reviewed on a yearly basis and in order to avoid the financial burden of hiring an external auditor. Terry noted this is not inconsistent with the approach taken by the Association in the past.

This motion will only be valid until the next Annual General Meeting and will have to be voted again at that time and on a yearly basis after that. Terry suggested that this should become a standing item for the AGM in the fall. Anyone who has concerns is welcome to requests to see the Association's financial books.

Motion: *The members of the Riverside Park Community Association, taking note of the requirements of Article 9 of its bylaws and by extraordinary resolution under the Ontario Not-for-Profit Corporations Act, Hereby waives the requirements of its bylaws and the aforementioned Act for an audit or review engagement for the fiscal year ending 31 July 2024.*

- 2.2. The motion was moved by Terry and seconded by John and Kevin. There were no votes against.

The motion was adopted by consensus.



3. Bylaws update

- 3.1. John explained the need to update the Association's bylaws because of an update of the Ontario Non-for-Profit Corporations Act (ONCA). The bylaws need to be effectively updated by October 17th when the amendments to ONCA enter into force.

Terry and John will work on amending the bylaws and present the changes to the board of directors in September. The updated bylaws will be approved by the membership at the Annual General Meeting in October.

4. Next meeting: Wednesday, June 12th, 2024 – 7:00 p.m.

5. Adjournment

Terry moved a motion to adjourn the meeting. Daved seconded.

Motion carried.

END.