

Financial Report Year End 2025 Budget 2026



Cash Flow

Riverside Park Community Association
For the year ended 31 July 2025

	2025	2024	2023
Income			
Interest Income	1,060.66	1,029.32	398.41
Membership	911.09	932.64	1,107.14
Garden Plot Rental	390.00	390.00	200.00
Donation - Received	336.00	-	-
Rink Management	10,763.00	10,763.00	10,763.00
Sponsorship	-	75.00	2,000.00
Total Income	13,460.75	13,189.96	14,468.55
Total Cash In	13,460.75	13,189.96	14,468.55
Operating Expenses			
Advertising & Marketing	1,015.80	418.30	461.79
Bank Fees	88.15	231.60	142.19
Computer Software	1,137.12	1,037.69	962.38
Entertainment	93.51	61.02	77.33
Garden Expenses	532.24	598.38	609.30
Insurance	867.67	867.67	1,671.94
Interest Expense	-	-	83.79
Office Expenses	-	2,228.53	-
Repairs and Maintenance - Rinks	485.08	2,144.64	589.47
Supervisors - Rinks	7,761.23	4,333.00	4,465.00
Sponsorships	1,042.37	900.00	5,120.00
Events	1,229.96	565.00	565.00
Membership Payable	40.00	-	35.00
Total Cash Out	14,293.13	13,385.83	14,783.19
Net Cash	(832.38)	(195.87)	(314.64)

Balance Sheet

Riverside Park Community Association

As at 31 July 2025

	31 Jul 2025	31 Jul 2024	31 Jul 2023	31 Jul 2022
Assets				
Bank				
Scotiabank Checing Accoun	2,474.77	4,987.63	5,776.20	6,306.22
Scotiabank Visa	0.17	-	-	-
ScotiabBank Investments	28,396.55	27,335.89	26,306.57	25,908.16
Total Bank	30,871.49	32,323.52	32,082.77	32,214.38
Total Assets	30,871.49	32,323.52	32,082.77	32,214.38
Liabilities				
Current Liabilities				
Historical Adjustment	-	(0.70)	58.26	-
Scotiabank Visa	-	620.35	124.77	-
Total Current Liabilities	-	619.65	183.03	-
Total Liabilities	-	619.65	183.03	-
Net Assets	30,871.49	31,703.87	31,899.74	32,214.38
Equity				
Current Year Earnings	(832.38)	(195.87)	(314.64)	-
Retained Earnings	31,703.87	31,899.74	32,214.38	32,214.38
Total Equity	30,871.49	31,703.87	31,899.74	32,214.38

Actuals 2025 VS Budget

Riverside Park Community Association

For the year ended 31 July 2025

Account	Actuals 2025	Budget 2025	Variance 24 vs 25	Comments
Income				
Interest Income	1,060.66	750.00	310.66	
Membership	911.09	1,000.00	(88.91)	
Garden Plot Rental	390.00	390.00	0.00	
Donation - Received	336.00	0.00	336.00	
Rink Management	10,763.00	10,763.00	0.00	
Sponsorship	0.00	0.00	0.00	
Total Income	13,460.75	12,903.00	557.75	
Total Cash In	13,460.75	12,903.00	557.75	
Operating Expenses				
Advertising	1,018.80	450.00	568.80	\$585 on signage for events
Bank Fees	88.15	150.00	(61.85)	
Computer Software	1,137.12	1,050.00	87.12	
Entertainment	93.51	200.00	(106.49)	
Garden Expenses	532.24	600.00	(67.76)	
Insurance	867.67	867.67	0.00	
Interest Expense	0.00	0.00	0.00	
Office Expenses	0.00	250.00	(250.00)	
Repairs and Maintenance - Rinks	485.08	750.00	(264.92)	
Supervisors - Rinks	7,761.23	5,950.33	1,810.90	Extended season past contract date
Sponsorships	1,042.37	1,000.00	42.37	2024 HCFF & River Ward Holiday Dinner, Debate
Events	1,229.96	1,500.00	(270.04)	Fun Day & Santa
Membership Payable	40.00	135.00	(95.00)	
Total Cash Out	14,296.13	12,903.00	1,393.13	
Net Cash	(835.38)	0.00	(835.38)	

Questions?

Approval 2025 Financials

Budget 2026

Riverside Park Community Association
For the year ended 31 July 2025

Account	Budget 2026	Actuals 2025	Variance 24 vs 25	Comments
Income				
Interest Income	750.00	1,060.66	(310.66)	
Membership	1,000.00	911.09	88.91	
Garden Plot Rental	390.00	390.00	0.00	
Donation - Received	200.00	336.00	(136.00)	
Rink Management	10,763.00	10,763.00	0.00	
Sponsorship	0.00	0.00	0.00	
Total Income	13,103.00	13,460.75	(357.75)	
Total Cash In	13,103.00	13,460.75	(357.75)	
Operating Expenses				
Advertising & Marketing	600.00	1,018.80	(418.80)	Mailchaimp mail program
Bank Fees	100.00	88.15	11.85	Included Credit card fee
Computer Software	1,000.33	1,137.12	(136.79)	Accounting & membersip programs, website
Entertainment	200.00	93.51	106.49	Additional rink volunteer thank you. Coffee etc.
Garden Expenses	600.00	532.24	67.76	
Insurance	867.67	867.67	0.00	
Office Expenses	200.00	0.00	200.00	
Repairs and Maintenance - Rinks	1,250.00	485.08	764.92	Rink clearing and snow blower maintenance
Supervisors - Rinks	6,500.00	7,761.23	(1,261.23)	
Sponsorships	500.00	1,042.37	(542.37)	River Ward Dinner
Events	1,245.00	1,229.96	15.04	Fun Day, Santa
Membership Payable	40.00	40.00	0.00	FCA & Café
Total Cash Out	13,103.00	14,296.13	(1,193.13)	
Net Cash	0.00	(835.38)	835.38	

**Risk of loss or Paget
Arnott rinks
~\$2,500-3,000 operating
funds**



Approval 2026 Budget

Thank you!

