

# Report

Riverside Park Community Association  
 Board of Directors Meeting – February 5, 2020



www.RiversidePark.ca

## Statement of Financial Position At January 31, 2020

	31 Jan 2020	31 Jan 2019		31 Jan 2020	31 Jan 2019
<b>ASSETS</b>			<b>LIABILITIES &amp; NET ASSETS</b>		
<b>Current Assets</b>			<b>Current Liabilities</b>		
Operating Account	9259	6083	Accounts Payable	0	869
Pay Pal	57	172	Deferred Revenue		
Term deposits	20360	20000	Prior yrs' allocation: rink equip	4000	4000
	<u>29676</u>	<u>26255</u>	Prepaid membership	20	0
			City's 2020 unused rink funding	4442	3355
			<b>Total Deferred Revenue</b>	<u>8462</u>	<u>7355</u>
				<u>8462</u>	<u>8224</u>
			<b>Net Assets</b>		
			Opening Balance	20819	19409
			Current year Net Income	395	-1377
				<u>21214</u>	<u>18031</u>
			<b>TOTAL LIABILITIES &amp; NET ASSETS</b>	<u>29676</u>	<u>26255</u>

Riverside Park Community and Recreation Association



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## Statement of Cash Flows

### For the 6 months ended January 31, 2020

OPERATING ACTIVITIES		
Net Income for 6 months, F2020		395
Decrease in Assets		
Expensing prepaid insurance		751
Increase in Liabilities		
Deferred revenues		4,442
<b>Net cash provided by Operating Activities</b>		<b>5,588</b>
CASH AT BEGINNING OF F2020, AUGUST 1		24,088
CASH AT END OF SIX MONTHS, JANUARY 2020		29,676

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## Statement of Operations

### For the 6 months ended January 31, 2020

Revenue	Aug '19 - Jan 20	Aug '18 - Jan 19
Rinks Funding - City of Ottawa		
Arnot Park	672.00	522.12
Pauline Vanier Park	595.83	1,750.77
<b>Total Rinks Funding - City of Ottawa</b>	<b>1,267.83</b>	<b>2,272.89</b>
Membership Fees		
Family	680.00	380.00
Individual	140.00	70.00
<b>Total Membership Fees</b>	<b>820.00</b>	<b>450.00</b>
Other Revenue		
Donations	0.00	2,000.00
Interest Revenue on Savings	175.27	1.14
Community Events: Fall Festival	514.69	0.00
<b>Total Other Revenue</b>	<b>689.96</b>	<b>2,001.14</b>
<b>Total Revenue</b>	<b>2,777.79</b>	<b>4,724.03</b>

Expense	Aug '19 - Jan 20	Aug '18 - Jan 19
Rinks Operating Expense	1,267.83	2,272.89
Community		
Community Events - Other	43.16	0.00
Children & Youth Outreach	0.00	2,447.56
<b>Total Community</b>	<b>43.16</b>	<b>2,447.56</b>
Administration		
Bank Charges - Scotiabank	76.24	25.03
Bank Charges - Pay Pal	19.96	8.22
Web Site	224.72	222.46
Software purchases	0.00	192.10
<b>Total Administration</b>	<b>320.92</b>	<b>447.81</b>
Board		
AGM	0.00	174.04
Board Meetings	0.00	30.02
Directors Insurance	750.60	729.00
<b>Total Board</b>	<b>750.60</b>	<b>933.06</b>
<b>Total Expense</b>	<b>2,382.51</b>	<b>6,101.32</b>
<b>Net Surplus/-Deficit</b>	<b>395.28</b>	<b>-1,377.29</b>

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# Questions?

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