

# Financial Report

Prepared for the June 2, 2021 Board of Directors Meeting



# Statement of Cash Flows and Members' Equity

## for the Current Period August 01, 2020 to May 31, 2021

	<u>Current Period</u>	<u>Prior (FULL) Year (ending July 31, 2020)</u>
<b>Cash Inflows</b>		
Rinks	9,517.00	9,517.00
Reversal of Provisions	-	4,000.00
Sponsorships	1,000.00	3,000.00
RPCA Memberships	1,390.00	1,180.00
Events (Halloween / Christmas)	3,464.19	639.69
Investment Interest	207.17	406.18
Community Garden Memberships	450.00	285.00
<b>A</b>	<b>\$ 16,028.36</b>	<b>\$ 19,027.87</b>
<b>Cash Outflows</b>		
Rinks	7,943.33	5,152.82
Community Garden	183.07	5,285.00
Donations	1,900.00	1,000.00
Indemnity Insurance	576.00	865.80
Rent	-	400.00
Website	178.67	206.70
Administration	57.01	177.59
Banking Charges	257.53	86.15
Advertising	369.20	60.00
Events (Halloween / Christmas)	1,908.01	40.44
<b>B</b>	<b>\$ 13,372.82</b>	<b>\$ 13,274.50</b>
NET Cash Flows (Inflows 'A' less Outflows 'B') during the period	2,655.54	5,753.37
RPCA Members' Equity - beginning balance	26,573.02	20,819.65
RPCA Members' Equity - ending balance	<b>\$ 29,228.56</b>	<b>\$ 26,573.02</b>

	<u>Current Period</u>	<u>Prior (FULL)Year</u>
<b><u>RPCA Members' Equity Comprised of:</u></b>		
Scotiabank Chequing	\$ 3,520.73	\$ 1,292.21
Paypal Banking	28.53	76.48
GIC Investments	25,798.03	25,590.86
Refundable Sales Tax	573.47	410.87
Accounts / Accrued Receivables	-	30.00
Accounts / Accrued Payables	-	(115.20)
Provisions - Community Garden Project	(692.20)	(692.20)
Deferred Revenue	-	(20.00)
RPCA Members' Equity - ending balance	<b>\$29,228.56</b>	<b>\$26,573.02</b>

# QUESTIONS?